



Financial Highlights

As of October 31, 2022

One Minute Report – Click Below

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Highlights of Interim Financial Report (unaudited)

October 31, 2022

BUDGET AMENDMENT REPORT for
the November 16, 2022
Board meeting



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<http://www.texas Transparency.org/local/schools.php>





**INTERIM FINANCIAL REPORT
(unaudited)
GENERAL FUND
Balance Sheet as of October 31, 2022**

Total Assets:
\$ 26,044,299

Total Liabilities:
\$ 2,406,609

Total Fund Equity:
\$ 23,637,690

HARRIS COUNTY DEPARTMENT OF EDUCATION		Schedule 1
INTERIM FINANCIAL REPORTS (Unaudited)		
GENERAL FUNDS 100-199 BALANCE SHEET		
Fiscal year to date: October 31, 2022		
		<u>ACTUAL</u>
ASSETS		
Cash and Temporary Investments		\$ 21,553,018
Property Taxes-Delinquent at September 1, 2022		1,077,250
Less: Allowances for Uncollectible Taxes		(21,545)
Due from Federal Agencies		(11,662)
Other Receivables		3,230,176
Inventories		182,456
Deferred Expenditures		-
Other Prepaid Items		34,606
	TOTAL ASSETS:	<u><u>\$ 26,044,299</u></u>
LIABILITIES		
Accounts Payable		10,400
Bond Interest Payable		-
Due to Other Funds		-
Accrued Wages		-
Payroll Deductions		1,283,852
Due to Other Governments		43,804
Deferred Revenue		1,068,553
	TOTAL LIABILITIES:	<u><u>\$ 2,406,609</u></u>
FUND EQUITY		
Unassigned Fund Balance		17,095,920
Non-Spendable Fund Balance		266,062
Restricted Fund Balance		-
Committed Fund Balance		2,014,976
Assigned Fund Balance		6,770,790
Excess(Deficiency) of Revenues & Other Resources		(2,510,058)
Over(Under) Expenditures & Other Uses		-
	TOTAL FUND EQUITY:	<u><u>\$ 23,637,690</u></u>

INTERIM FINANCIAL REPORT (unaudited)
ASST. SUPERINTENDENT FOR BUSINESS SERVICES MESSAGE
As of October 31, 2022

The ESTIMATED General Fund balance at 10/31/2022 is \$23,637,690 after current appropriations. As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2023.

Description	Unaudited 9/1/2022	Appropriated YTD	Estimated Balance at Month End	Estimated Balance at Month End
Non-Spendable	\$ 266,062	\$ -	\$ 266,062	\$ 266,062
Restricted	-	-	-	-
Committed	2,014,976	-	2,014,976	2,014,976
Assigned	6,770,790	-	6,770,790	6,770,790
Unassigned	17,095,920	-	17,095,920	17,095,920
Total Fund Balance	\$26,147,748	\$0	\$26,147,748	\$ 26,147,748
Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2022 to Date)				\$ (2,510,058)
This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS				
Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date				\$ 23,637,690



INTERIM FINANCIAL REPORT (unaudited) As of October 31, 2022

Financial Ratios

● Level One - **Indicator of Financial Strength**

● Level Two - **Indicator of Efficient Leverage**

● Level Three - **Indicators of Efficiency**

● Level Four - **Indicators of Revenue Growth**

INTERIM FINANCIAL REPORT (unaudited)
 As of October 31, 2022
Indicators of Financial Strength

Percent of Fund Balance to G/F
 Expenditures Ratio
 What is the percent of rainy fund balance?
 (*) Unadjusted

Working Capital Ratio
 What is the cash flow availability for the
 organization?

<u>Unassigned Fund Balance</u>	\$17,095,920
Total G/F Expenditures	\$8,118,849
Goal : > 30% of G/F Exp. Benchmark: 10% to 29% Danger: Under 10%	

Total Current Assets	
Less Total Current Liabilities	
\$26,044,299 – 2,406,609 = 23,637,690	
Goal : >\$15,000,000 Benchmark : \$10M to \$15M Danger : Under < \$10M	

211% FY23

144% FY22

\$24M FY23

\$23M FY22

Budgeted 24%

Details on Schedule 3

Budgeted \$33M

Details on Schedule 1

INTERIM FINANCIAL REPORT (unaudited)
 As of October 31, 2022
Indicators of Efficient Leverage Reserves

<p>Unassigned Fund Balance Ratio How much is available in reserves?</p>	<p>Debt to Income Ratio What is the ability of HCDE to cover its debt payments?</p>																		
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Unassigned Fund Balance</td> <td style="text-align: right;">\$17,095,920</td> </tr> <tr> <td style="border-top: 1px solid black;">Total Fund Balance</td> <td style="text-align: right; border-top: 1px solid black;">\$23,637,690</td> </tr> <tr> <td>Goal:</td> <td style="text-align: right;"><75%</td> </tr> <tr> <td>Benchmark:</td> <td style="text-align: right;">50% to 75%</td> </tr> <tr> <td>Danger:</td> <td style="text-align: right;"><50%</td> </tr> </table>	Unassigned Fund Balance	\$17,095,920	Total Fund Balance	\$23,637,690	Goal:	<75%	Benchmark:	50% to 75%	Danger:	<50%	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Annual Principal and Interest Payments on Term Debt and Capital Leases \$0</td> </tr> <tr> <td style="text-align: center; border-top: 1px solid black;">G/F Revenue Less Facility Charges 5,608,791 – 1,219,241</td> </tr> <tr> <td>Goal:</td> <td style="text-align: right;"><25% of annual revenue</td> </tr> <tr> <td>Benchmark:</td> <td style="text-align: right;">25% to <49%</td> </tr> <tr> <td>Danger:</td> <td style="text-align: right;">Over > 50%</td> </tr> </table>	Annual Principal and Interest Payments on Term Debt and Capital Leases \$0	G/F Revenue Less Facility Charges 5,608,791 – 1,219,241	Goal:	<25% of annual revenue	Benchmark:	25% to <49%	Danger:	Over > 50%
Unassigned Fund Balance	\$17,095,920																		
Total Fund Balance	\$23,637,690																		
Goal:	<75%																		
Benchmark:	50% to 75%																		
Danger:	<50%																		
Annual Principal and Interest Payments on Term Debt and Capital Leases \$0																			
G/F Revenue Less Facility Charges 5,608,791 – 1,219,241																			
Goal:	<25% of annual revenue																		
Benchmark:	25% to <49%																		
Danger:	Over > 50%																		

72% FY23

Budgeted 79%

Details on Schedule 1

49% FY22

0% FY23

Budgeted 8%

Details on Schedule 5

0% FY22

INTERIM FINANCIAL REPORT (unaudited)
 As of October 31, 2022
Indicators of Efficiency

Tax Revenue to Total Revenue Ratio
 How efficient is HCDE at leveraging local taxes? (Current)

Current Tax Revenue	\$ 761
<hr/>	
Total Revenue	\$10,289,085
Goal:	<20% of revenue
Benchmark:	20% to 30%
Danger:	Over >30%

Indirect Cost to Tax Ratio
 How much dependency on indirect cost from grants?

Indirect Cost General Fund	\$138,589
<hr/>	
Total General Fund Revenues	\$5,608,791
Goal:	>5%
Benchmark:	2% to 5%
Danger:	Under < 2%

0% FY23

Budgeted 22%

Details on Schedule 2

0% FY22

3% FY23

Budgeted 4%

Details on Schedule 3

2% FY22

INTERIM FINANCIAL REPORT (unaudited)
 As of October 31, 2022
Indicators of Revenue Growth

Fee for Service Revenue Ratio
 How are revenues spread across all Funds?

Fee for Service Revenue Growth Ratio
 What is the market growth for fee on services?

Total Fee for Service Revenues (G/F) \$4,348,563

Total Revenues \$10,289,085

Goal: >30% of annual revenue
 Benchmark: 10% to 29%
 Danger: Under 10%

Fee for Service Current Year Less Fee for Services Last Year \$4,348,563 – 4,240,965

Fees for Service Last Year \$ 4,240,965

Goal: >3% of + growth
 Benchmark: 0% to 3%
 Danger: Under 0%

42% FY23

50% FY22

3% FY23

63% FY22

Budgeted 19%

Details on Schedule 14

Budgeted 7%

Details on Schedule 14

FUND BALANCE CATEGORY	Sept 1, 2021 Beginning Unaudited	September - January	January - May	June - August	
Inventory	182,456				182,456
Prepaid Items	83,606				83,606
Emp Retirement Leave Fund	500,000				500,000
Unemployment Liability	200,000				200,000
Capital Projects	1,314,976				1,314,976
Assets Replacement Schedule	1,000,000				1,000,000
Building and Vehicle Replacement	1,700,000				1,700,000
Local Construction	-				-
QZAB bond payment	691,129				691,129
PFC Lease Payment	1,529,661				1,529,661
New Program Initiative	850,000				850,000
Workforce Development	1,000,000				1,000,000
Total Reserves:	9,051,828				9,051,828
Unassigned	17,095,920	-			17,095,920
Total Est. Fund Balance:	26,147,748	-	-	-	26,147,748


FY 2022-2023
 Fund Balance
 -
 Budgeted
 Activity

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS,
AND INTERNAL SERVICE FUNDS

REVENUES (INFLOWS)

Budget to Actual for period ending October 31, 2022

Fund	Budget	Received/Billed	%
General Fund	\$63,021,639	\$5,608,791	9%
October is the end of the 2nd month or approximately 17% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	50,746,333	2,086,686	4%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	2,959,100	0	0%
(3) This fund has activity in February and September.			
Capital Projects Fund	855,000	127,026	15%
Trust and Agency Fund	0	1,626	0%
Choice Partners Fund (Enterprise Fund)	7,459,809	1,176,930	16%
Worker's Comp. Fund (Internal Service Fund)	415,000	68,785	17%
Facilities Fund (Internal Service Fund)	6,064,292	1,219,241	20%
Total as of the end of the month	\$131,521,173	\$10,289,085	8%




INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS,
AND INTERNAL SERVICE FUNDS

Expenditures (OUTFLOWS)

Budget to Actual for period ending October 31, 2022

Fund	Budget	Encumbered/Spent	%
General Fund	\$64,424,230	8,118,849	19%
(1) Encumbrances as of the end of the month total.		4,080,742	Encumbered
September is the end of the 1st month or approximately 8% of the fiscal year.			
Special Revenue Funds	50,746,333	3,933,664	13%
(2) Encumbrances as of the end of the month total.		2,881,583	Encumbered
Most grant periods differ from the fiscal year.			
Debt Service Fund	4,097,770	0	0%
(3) This fund has activity in February and August.			
Capital Projects Fund	43,611,715	24,692,413	57%
Trust and Agency Fund	-	170	0%
Choice Partners Fund (Enterprise Fund)	8,959,809	1,383,639	15%
Worker's Comp. Fund (Internal Service Fund)	415,000	457,268	110%
Facilities Fund (Internal Service Fund)	6,064,292	1,604,157	26%
Total as of the end of the month	\$178,319,149	\$47,152,485	26%



INTERIM FINANCIAL REPORT (unaudited) FY 2021 – 23
 COVID19 Budget to Actual – Expenditures
 for period ending October 31, 2022

COVID19 Fund Cumulative Disaster Relief				
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Payroll Expenditures	\$ 710,000	\$ 555,356	\$ -	\$ 154,644
62xx-xxxx Prof. & Other Contracted Svcs	\$ 517,691	\$ -	\$ -	\$ 517,691
63xx-xxxx Supplies & Materials	\$ 400,000	\$ 395,258	\$ -	\$ 4,742
64xx-xxxx Misc. Operating Costs	\$ 172,309	\$ 172,309	\$ -	\$ 0
Total General Fund:	\$ 1,800,000	\$ 1,122,923	\$ -	\$ 677,076
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Payroll Expenditures	\$ 610,618	\$ 574,574	\$ -	\$ 36,044
62xx-xxxx Prof. & Other Contracted Svcs	\$ 383,790	\$ 54,172	\$ 46,615	\$ 283,003
63xx-xxxx Supplies & Materials	\$ 1,273,476	\$ 735,257	\$ 169,125	\$ 369,093
64xx-xxxx Misc. Operating Costs	\$ 467,123	\$ 461,347	\$ 842	\$ 4,934
Total Head Start:	\$ 2,735,007	\$ 1,825,350	\$ 216,582	\$ 693,075
Total COVID19 Expenditures	\$ 4,535,007	\$ 2,948,273	\$ 216,582	\$ 1,370,151

INTERIM FINANCIAL REPORT (unaudited)
FY 2022-23 Donations Report
All Funds as of October 31, 2022

Month 2022-2023	CASH	IN-KIND	TOTAL
September	2,545.00		2,545.00
October	9,747.26		9,747.26
November			-
December			-
January			-
February			-
March			-
April			-
May			-
June			-
July			-
August			-
Total:			12,292.26
2023 YTD Total:	12,292.26	-	12,292.26

INTERIM FINANCIAL REPORT (unaudited)
FY 2022-23 Donations Report
All Funds as of October 31, 2022

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
October 1-31, 2022								
<i>Donor/ Sponsor Last Name</i>	<i>Donor/ Sponsor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
Rodriquez	Jacqueline		HCDE	Head Start - Channelview	Classroom Supplies		\$ 61.42	\$ 61.42
Villaverde Escobar	Janet		HCDE	Head Start - Channelview	Classroom Supplies		\$ 56.96	\$ 56.96
Cooper	Neadrah		HCDE	Head Start - Fonwood	Classroom Supplies		\$ 64.89	\$ 64.89
Jensen	Jordan		HCDE	Head Start - Fonwood	Classroom Supplies		\$ 287.73	\$ 287.73
Johnson	Valencia		HCDE	Head Start - Fonwood	Classroom Supplies		\$ 55.17	\$ 55.17
Sosa	Celia		HCDE	Head Start - Fonwood	Classroom Supplies		\$ 160.00	\$ 160.00
Espinoza	Tiffany	Children's Museum of Houston	HCDE	Head Start - Irvington Program-Wide	Family Passes		\$ 7,380.00	\$ 7,380.00
Zavaleta	Raul		HCDE	Head Start - Irvington Health Services	Breakfast for CPR/First Aid Certification Training		\$ 69.87	\$ 69.87
Porras	Tatiana		HCDE	Head Start - Barrett Station	Classroom Supplies		\$ 127.00	\$ 127.00
Salyers	Kayla		HCDE	Head Start - Barrett Station	Classroom Supplies		\$ 109.90	\$ 109.90
Schoellopf	Bonnie	City of La Porte Senior Services	HCDE	Head Start - La Porte	Campus & Classroom Supplies		\$ 379.59	\$ 379.59
De Silva	Jennifer	Houston Food Bank	HCDE	Head Start - La Porte	Campus Supplies		\$ 994.73	\$ 994.73
						\$ -	\$ 9,747.26	\$9,747.26

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS COMPARATIVE ANALYSIS

Fiscal Year-To-Date as of October 31, 2022

Harris County Department of Education

Comparative Analysis of Property Values

	Proposed ADOPTED TAX RATE	September ADOPTED TAX RATE	October ADOPTED TAX RATE
Proposed Collections Tax Year 2022	0.004900	0.004900	0.004900
Certified Taxable Value per HCAD (\$000)	572,697,080,887	556,358,420,693	571,926,684,638
Values under protest or not certified (\$000)	11,687,695,528	29,783,322,908	13,863,982,976
	584,384,776,415	586,141,743,601	585,790,667,614
/ Rate per Taxable \$100	5,843,847,764	5,861,417,436	5,857,906,676
X Tax Rate	28,634,854	28,720,945	28,703,743
Estimated collection rate	98.00%	98.00%	98.00%
X Estimated Collection Rate	28,062,157	28,146,527	28,129,668
	-		
+Delinquent Tax Collections	150,000	150,000	-
+Special Assessments	15,000	15,000	-
+ Penalty & Interest	-	-	-
Estimated Tax Available Operations:	\$ 28,227,157	\$ 28,311,527	\$ 28,129,668
Net Gain or Loss on values	\$ -	\$ 84,370	\$ (97,489)

\$585.8 B

See Tax Calculator at:
<https://hcde-texas.org/transparency/tax-rate/>

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of October 31, 2022 (2nd month / 12 months)

HARRIS COUNTY DEPARTMENT OF EDUCATION
Tax Year 2022 Interim Current Tax Revenue Estimate Updates

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
<i>Property Use Category Recap-Certified To Date-Report:</i>			
Taxable value	\$571,926,684,638	\$571,926,684,638	\$571,926,684,638
<i>PLUS: Uncertified Roll Summary Report:</i>			
Scenario (1) Appraised value	18,949,893,145	-	-
Scenario (2) Owner's value	-	17,786,038,781	-
Scenario (3) Estimated final value	-	-	13,863,982,976
Total taxable value, Certified and Uncertified:	<u>\$590,876,577,783 (A)</u>	<u>\$589,712,723,419 (A)</u>	<u>\$585,790,667,614 (A)</u>
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$5,908,765,778 (B)	\$5,897,127,234 (B)	\$5,857,906,676 (B)
2) Current Tax Rate	X 0.00499 (C)	X 0.00499 (C)	X 0.00499 (C)
3) 2020 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$29,484,741 (D)</u>	<u>\$29,426,665 (D)</u>	<u>\$29,230,954 (D)</u>
4) Interim Tax Rev Estimate @ 99% Collection Rate:	<u>\$29,190,174 (E)</u>	<u>\$29,132,678 (E)</u>	<u>\$28,938,922 (E)</u>
Comparison of Interim Tax Rev Estimate @ 98.07% Collection Rate with Interim Current Tax Revenue Est:			
<i>Interim Current Tax Revenue Estimate Over/(Under)</i>			
<i>Current Tax Revenue, Currently Budgeted:</i>			
Interim Current Tax Revenue Estimate (E)	\$29,190,174 (E)	\$29,132,678 (E)	\$28,938,922 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$25,783,250 (F)</u>	<u>\$25,783,250 (F)</u>	<u>\$25,783,250 (F)</u>
Total Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>\$3,406,924</u>	<u>\$3,349,428</u>	<u>\$3,155,672</u>
Total Current Tax Revenue Received, Accumulated from September 1 2022 to October 31, 2022, 1992-571100**:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of October 31, 2022 (2nd month / 12 months)

TAX YEAR 2022 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$ 27,658,745	\$ -	\$ -	\$ 27,658,745	0.0%
Delinquent Tax	150,000	-	17,897	132,103	12%
Special Assessments and Miscellaneous	15,000	229	761	14,239	5%
Penalty & Interest	-	-	9,179	(9,179)	0%
Subtotal Revenues:	\$ 27,823,745	\$ 229	\$ 27,837	\$ 27,795,908	0.1%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D & Encumbrance	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$ 190,000	\$ -	\$ -	\$ 190,000	0%
LESS:HCAD Fees					
LESS: HCTO Fees	550,000	-	\$ 677	549,323	0%
Subtotal Expenditures:	\$ 740,000	\$ -	\$ 677	\$ 739,323	0%
Net Tax Collections:	\$ 27,083,745	\$ 229	\$ 27,160	\$ 27,056,585	0.1%
<small>Note: HCAD Balance Includes \$190,000 Encumbrance</small>					

- a) 2022 Proposed Tax Rate = $\$0.004900 / \100 Property Assessment/Appraisal - -> Annual Tax on a $\$259,375 - \$75,219 = \$201,066 / 100$
 $\times .004900 = \$9.85$ (net of 29% homestead exception.)
- b) $\$705,000 / \$25,188,000 = 2.80\%$ Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of October 31, 2022
(1st month / 12 months)

	FY 23	FY 22
<u>CURRENT TAX REVENUES</u>		
Year-to-date (Y-T-D) Budgeted:	\$ 27,658,745	\$ 25,783,250
Year-to-date (Y-T-D) Collections:	-	-
Collections as a Percent of Budgeted:	0.0%	0.0%
<u>Y-T-D TAX APPRAISAL AND COLLECTIONS FEES</u>		
Appraisal fees paid to Harris County Appraisal District:	\$ -	\$ 45,634
Tax collection fees paid to Harris County Tax Office:	677	734
<u>TOTAL TAX REVENUES</u>		
Budgeted:	\$ 27,823,745	\$ 26,098,250
Current Month's Collections:	\$ 229	\$ 169
Y-T-D Collections:	\$ 27,837	\$ 29,862
Y-T-D Collection Rate, Budgeted:	98.1%	98.1%
Y-T-D Collection Rate, Actual:	0.1%	0.1%



- a) 2022 Proposed Tax Rate = \$0.004900/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$259,375 - \$75,219 = \$201,066/100
x .004900 = \$9.85 (net of 29% homestead exception.)
- b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)
DISBURSEMENT – ALL FUNDS
 October 31, 2022

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	418	\$5,170,677
P Card - August 2022	694 Transactions	\$158,956
Bank ACH	6 Transfers	\$1,835,415
	Total:	\$7,165,048

Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT (unaudited)
Segment Division Data
As of October 31, 2022

<u>GENERAL FUND - Governmental</u>						
<u>Budget Manager Title</u>	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Benefit Ratio	Benefit Variance
			<i>Includes Encumbrances</i>			
Records Management	133,771	-	443,985	(310,214)	-232%	(310,214)
School Based Therapy Services	1,217,827	-	2,142,615	(924,789)	-76%	(924,788)
Schools	2,903,173	-	2,929,066	(25,893)	-1%	(25,893)
<u>ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE</u>						
<u>Budget Manager Title</u>	Revenues	Expenditures	Transfer Out To General Fund	Benefit Ratio	Benefit Variance	
Choice Partners Cooperative (Enterprise)	1,176,930	350,342	826,588	236%	826,588	

HIGHLIGHTS OF BUDGET AMENDMENT REPORT

November 16, 2022 Board Meeting (unaudited)

Amendments

General Fund Total: \$394,580

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
<i>GENERAL FUND</i>				
<u>INCREASES</u>				
Increase on expenditures within (1993), Budget Manager (131) <u>ABS East</u> Budget Manager (132) <u>ABS West</u> Budget Manager by \$250,000 for the <u>Houston ISD Nutrition Services to provide breakfast and Lunch for those schools</u> . The increase expenditures will be financed by tax revenue.	\$ 67,000	\$ 67,000		
Increase of revenues & expenditures within (1993), Budget Manager (501) <u>Special Schools</u> , by \$37,000 to cover for <u>the purchase of the Centrex Software</u> . The increase expenditures has no impact on the fund balance and will be supported by the Tax Revenue.	\$ 37,000	\$ 37,000		
Increase of revenues & expenditures within (1993), Budget Manager (005) <u>Center for Safe and Security Schools</u> , by \$290,580 for the <u>hiring of 3.0 positions, to meet the increase in contracts with the districts</u> . The increase expenditures has no impact on the fund balance and will be supported by the increase in fees revenues.	\$ 290,580	\$ 290,580		
Total GENERAL FUND:	\$ 394,580	\$ 394,580	\$ -	\$ -

HIGHLIGHTS OF BUDGET AMENDMENT REPORT

November 16, 2022 Board Meeting (unaudited)

Amendments

Facilities Fund Total: \$45,000

FACILITIES FUND

INCREASES

Increase expenditures within Facilities Fund (7993) of \$45,000 for the insurance increase. Revenues will increase on the same amount.

	\$	45,000	\$	45,000	
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Total FACILITIES FUND:

	\$	45,000	\$	45,000	\$	-	\$	-
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Education Foundation Update

October 31, 2022

Statement of Financial Position

Education Foundation of Harris County

Statement of Financial Position

As of October 31, 2022

	TOTAL		
	AS OF OCT 31, 2022	AS OF OCT 31, 2021 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1005 Chase Operating Fund-5717	3,929.16	3,989.25	-1.51 %
1011 Chase Restricted Fund-5709	542,714.06	1,044,423.63	-48.04 %
1015 Chase Operating Savings-3293	122.88	122.79	0.07 %
Total Bank Accounts	\$546,766.10	\$1,048,535.67	-47.85 %
Total Current Assets	\$546,766.10	\$1,048,535.67	-47.85 %
TOTAL ASSETS	\$546,766.10	\$1,048,535.67	-47.85 %
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2100 Payroll Liabilities	0.30	0.30	0.00 %
Total Other Current Liabilities	\$0.30	\$0.30	0.00 %
Total Current Liabilities	\$0.30	\$0.30	0.00 %
Total Liabilities	\$0.30	\$0.30	0.00 %
Equity			
3200 Temp Restricted Net Asset	73,709.42	73,709.42	0.00 %
3900 Unrestricted Net Asset	405,747.37	386,813.95	4.89 %
Net Revenue	67,309.01	588,012.00	-88.55 %
Total Equity	\$546,765.80	\$1,048,535.37	-47.85 %
TOTAL LIABILITIES AND EQUITY	\$546,766.10	\$1,048,535.67	-47.85 %

Net Equity
\$546,766

Statement of Activities Classified

Education Foundation of Harris County 

Statement of Activity by Class

October 2022

	NOT SPECIFIED	TOTAL
▼ Revenue		
▼ 4000 Contributed Support		\$0.00
4200 Corporate Contributions	100,567.00	\$100,567.00
Total 4000 Contributed Support	100,567.00	\$100,567.00
▼ 6000 Earned Revenues		\$0.00
6100 Interest-Savings & Investments	0.03	\$0.03
Total 6000 Earned Revenues	0.03	\$0.03
Total Revenue	\$100,567.03	\$100,567.03
GROSS PROFIT	\$100,567.03	\$100,567.03
▼ Expenditures		
▼ 8100 Operating Expenses		\$0.00
8170 Other	63.05	\$63.05
Total 8100 Operating Expenses	63.05	\$63.05
Total Expenditures	\$63.05	\$63.05
NET OPERATING REVENUE	\$100,503.98	\$100,503.98
NET REVENUE	\$100,503.98	\$100,503.98

Transaction Detail by Inflow & Outflow

Education Foundation of Harris County

Transaction Detail by Account

October 2022

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
1005 Chase Operating Fund-5717								
10/03/2022	Check				Service Charge - Paypal	8170 Operating Expenses:Other	-30.00	-30.00
10/17/2022	Check				Service Charge- Account Analysis Settlement Charge	8170 Operating Expenses:Other	-33.05	-63.05
10/18/2022	Deposit					4200 Contributed Support:Corporate Contributions	567.00	503.95
Total for 1005 Chase Operating Fund-5717							\$503.95	
1011 Chase Restricted Fund-5709								
10/18/2022	Deposit					4200 Contributed Support:Corporate Contributions	100,000.00	100,000.00
Total for 1011 Chase Restricted Fund-5709							\$100,000.00	
1015 Chase Operating Savings-3293								
10/31/2022	Deposit					6100 Earned Revenues:Interest- Savings & Investments	0.03	0.03
Total for 1015 Chase Operating Savings-3293							\$0.03	
4000 Contributed Support								
4200 Corporate Contributions								
10/18/2022	Deposit					1005 Chase Operating Fund- 5717	567.00	567.00
10/18/2022	Deposit					1011 Chase Restricted Fund- 5709	100,000.00	100,567.00
Total for 4200 Corporate Contributions							\$100,567.00	
Total for 4000 Contributed Support							\$100,567.00	

Transaction Detail by Inflow & Outflow

6000 Earned Revenues				
6100 Interest-Savings & Investments				
10/31/2022	Deposit	1015 Chase Operating Savings-3293	0.03	0.03
Total for 6100 Interest-Savings & Investments			\$0.03	
Total for 6000 Earned Revenues			\$0.03	
8100 Operating Expenses				
8170 Other				
10/03/2022	Check	1005 Chase Operating Fund-5717	30.00	30.00
10/17/2022	Check	1005 Chase Operating Fund-5717	33.05	63.05
Total for 8170 Other			\$63.05	
Total for 8100 Operating Expenses			\$63.05	

Balances Per Program

Purpose	8/31/2021	FY 23				10/31/2022
		Additions	Disbursements	Student Scholarships	Sponsorships	
After School Initiative	317,691					119,691
EcoBot	59,327					51,827
Adult Education	5,000					5,000
Instructional Support Services	6,737					6,737
Energy of the Future	1,732					1,732
Dollar General Literacy						2,900
Partners in Education	45,600			(12,500)	(3,000)	104,643
Other	3,957	567	(17,695)			(5,082)
Head Start	7,020					7,020
Tools for Teachers	-	100,000				243,500
	-					-
	447,064	100,567	(17,695)	(12,500)	(3,000)	537,968
					Unrestricted	8,861
					Total	546,829



PFC & Lease Revenue Projects Update

October 31, 2022



Harris County
Department of
Education

HARRIS COUNTY DEPARTMENT OF EDUCATION
CSP JOB #21-047YR

**Request for Competitive Sealed Proposals for New Academic and Behavior School East
ADDENDUM No. 1**

The purpose of this Addendum is to revise the CSP documents for the above-referenced project. This Addendum shall be considered an integral part of the Contract Documents. Receipt of this Addendum must be acknowledged by the proposer with the proposal submission.

Specifically, the changes to the CSP are as follows:

1. Section 2 – Instructions to Proposers / Section 7 Selection Criteria is hereby amended and replaced with the following:

7. Selection Criteria

In accordance with Sections 2269.153, 2269.155, and 2269.055 of the Texas Government Code and HCDE Policy CV (Local), HCDE will evaluate proposals on the basis of the following selection criteria:

Criteria Weight Table		
	Criteria	Criteria Weight
1	Price	55
2	Proposer's Experience & Reputation	12
3	Quality of Proposer's goods/services	11
4	Whether Proposer's financial capability is appropriate to the size and scope of the project. Refer to AIA Document A305	3
5	Proposer's Proposed Personnel	6
6	Proposer's Safety Record	4
7	Proposer's Proposed Time for Completion of the Project	4
8	Proposer's Small Business Program Participation Plan	5
TOTAL		100

2. Section 2 – Instructions to Proposers / Section 8 Terms and Conditions is hereby amended to add with the following:

n. Small Business Program. At a minimum, Proposer's proposal must include, in addition to Attachment G – Small Business Program (SBP) Participation Plan, the following:

a) Proposer's commitment to meeting the small business participation goal of 15% for the project;

Small Business Program for construction

- b) a description of previous projects where Proposer has successfully subcontracted work to small businesses, including the percentage (%) of work (construction cost) subcontracted to these firms under each project;
- c) a narrative outlining Proposer's overall approach to subcontracting and how Respondent will solicit small businesses for participation in this Project; and
- d) indicate what, if any, challenges Proposer anticipates in attaining HCDE's SBP goal.

Proposer should also provide a reference list of all customers noted in Past Performance References that included a Small Business or similar program where you have performed work similar to the type of work described in this CSP. Provide the contact person and the representative who served as the Small Business Development liaison, telephone number and email address.

3. Section 2 – Instructions to Proposers / Section 10 Required Documentation and Attachments is hereby amended to add with the following:

- 11. Attachment G – Small Business Program (SBP) Participation Plan

--- End of Addendum No. 1 ---

AB East School Contract \$12,358,000 Awarded and Signed
 Adult Ed Center Contract \$15,121,000 awarded on Oct 2021 Board Mtg
 HP East Contract \$7,271,000 awarded on Nov 2021
 Irvington – Pending Architect Assignment

HCDE Capital Projects

Cash Balance-Project Acquisition Account
 As of October 31, 2022 (Unaudited)

	PFC	MTN	Total CIP
Assets:			
General Fund - Transfer In	\$ 4,997,463	\$ -	\$ 4,997,463
Cash/Bank of Texas 2020 Payment Account	290	-	290
Cash/Bank of Texas 2020 Redemption Account	-	-	-
Cash/Bank of Texas 2020 Project Account	75,476	-	75,476
Cash/LSIP 2020 MTN	-	12,450,236	12,450,236
Cash/Texpool Investment Pool-PFC	14,500,118	-	14,500,118
Total Assets	\$ 19,573,348	\$ 12,450,236	\$ 32,023,584
Liabilities:			
Due to General Fund	\$ -	\$ -	\$ -
Accounts Payable	-	-	-
Bond Interest Payable	-	-	-
Retainage	840,779	-	840,779
Total Liabilities	\$ 840,779	\$ -	\$ 840,779
Total Equity Balance @ 10-31-2022	\$ 18,732,569	\$ 12,450,236	\$ 31,182,805
** Note 1:			
Total Assets from LoneStar MTN Proceeds	\$ -	\$ 12,450,236	\$ 12,450,236
Total Assets from Cash BOK 2020	\$ 19,573,348	\$ -	\$ 19,573,348
	\$ 19,573,348	\$ 12,450,236	\$ 32,023,584

**Cash Balance –
 Project Acquisition
 Account
 As of October 31, 2022**

Income Statement– Project Acquisition Account As of October 31, 2022

Project-to-Date Income Statement
Period ending October 31, 2022 (Unaudited)

	Budget			Cumulative thru As of October 31st			Encumbrances	Other Sources revenue	Remaining	
	Original (a)	Additions (b)	Amended (a) + (b) = (c)	FY 2022 (d)	FY 2023 (e)	Project-to-Date (d)+(e) = (f)			Percent %	Funds Available (c) - (f)
Revenues										
Sale of PFC Bonds	\$ 30,581,882	538,435	\$ 31,120,317	\$ 31,120,317	\$ -	\$ 31,120,317				\$ (0)
Maint. Tax Note Proceeds & Premium	\$ 15,873,000	198,797	\$ 16,071,797	\$ 16,071,798	\$ -	\$ 16,071,798				\$ (1)
Transfers In/Out - General Fund	5,740,000	685,000	6,425,000	\$ 6,425,000	\$ -	\$ 6,425,000				\$ -
Int Earned- LoneStar Maint.Tax Notes	101,153	-	101,153	\$ 71,602	\$ 58,988	\$ 130,589				\$ (29,436)
Int Earned- TexPool PFC 2020	47,500	-	47,500	\$ 111,559	\$ 67,037	\$ 178,596				\$ (131,096)
Int Earned- Bank of Texas 2020 Project	103,235	-	103,235	\$ 238	\$ 242	\$ 480				\$ 102,755
Int Earned- Bank of Texas 2020 Payment	-	-	-	\$ 6	\$ 289	\$ 295				\$ (295)
Int Earned- Bank of Texas 2020 Redemption	-	-	-	\$ -	\$ -	\$ -				\$ -
Total Revenues:	52,446,770	\$1,422,232	53,869,002	53,800,519	126,556	53,927,076				(58,074)
Expenditures										
Bond Sale Fees	-	\$ -	-	-	-	-				-
AB East Project	17,805,875	(3,906,556)	13,899,319	9,450,377	-	9,450,377	3,968,904		97%	480,038
Irvington Renovation	8,365,500	2,911,861	11,277,361	2,430,840	444,400	2,875,241	2,957,278	1,332,631	46%	6,777,473
High Point East Project	7,916,645	720,035	8,636,680	1,964,897	11,648	1,976,545	6,710,838		101%	(50,703)
Adult Ed New Building + Renovations	18,358,750	1,696,892	20,055,642	8,409,026	16,831	8,425,856	6,459,752		74%	5,170,034
Total Capital Projects - PFC Fund	52,446,770	1,422,232	53,869,002	22,255,140	472,879	22,728,019	20,096,771	1,332,631	79%	12,376,843
Total Expenditures:	52,446,770	\$1,422,232	\$ 53,869,002	22,255,140	472,879	22,728,019				12,376,843
Excess Revenues over Expenditures:	\$ -	\$ (0)	\$ (0)	31,545,379	(346,323)	31,199,057				12,434,916
Fund Balance-Beginning Estimated:				-	\$ -					
Fund Balance-Ending Estimated:				\$ 31,545,379	\$ (346,323)					

Note: Fiscal year begins Sept. 1st and ends Aug. 31st.

Irvington Renovation – Funds by Source As of October 31, 2022

Irvington Renovation								
Period ending October 31, 2022 (Unaudited)								
Total funds Available by source								
	Budget Original (a)	<u>Additions</u> (b)	<u>Amended</u> (a) + (b) = (c)	Cumulative thru FY 2022 (d)	As of October 31st FY 2023 (e)	<u>Project-to-Date</u> (d)+(e) = (f)	Percent %	<u>Remaining Funds Available</u> (c) - (f)
Maintenance Notes	8,365,500	2,911,861	11,277,361	2,430,840	444,400	2,875,241	25%	8,402,120
Local Construction	1,332,631		1,332,631				0%	1,332,631
	<u>9,698,131</u>	<u>2,911,861</u>	<u>12,609,992</u>	<u>2,430,840</u>	<u>444,400</u>	<u>2,875,241</u>	<u>23%</u>	<u>9,734,751</u>

Capital Program Proposal from Aug 3, 2020

	Sq Footage	Amount	Contingency %	Adjust Contingency Reduction	Revised	For Calc.	Revised PFC	\$ 5,000,000 Cost from HCDE	2 yrs Interest Earnings	Maint Tax Notes
Highpoint East	13,750	7,916,645	15%		7,916,645	7,916,645	4,909,645	1,870,000	47,500	1,089,500
AB East Addition	43,605	17,705,875	34%	500,000	17,205,875	17,205,875	12,943,640	2,000,000	103,235	2,159,000
Adult Ed NEW Building	40,500	17,558,750	34%	700,000	16,858,750	16,858,750	12,728,598	1,870,000	101,153	2,159,000
Admin Bdlg - Renovation	60,000	8,365,500	16%		8,365,500	8,365,500				8,365,500
AB East Addition						600,000				600,000
PHASE One		51,546,770		1,200,000	50,346,770	50,946,770	30,581,882	5,740,000	251,888	14,373,000
		Per LAN Report			600,000					
					50,946,770		50,946,770			
Workforce Development	TB Funded	3,000,000			2,000,000	1,000,000				
Equine Therapy	TB Funded	1,500,000			1,500,000	1,000,000				
PHASE Two		4,500,000		-	3,500,000	2,000,000	-	5,740,000	251,888	14,373,000
TOTAL		56,046,770						HCDE Projections		

2020 Projected Capital Improvement Program

Project	Substantial Completion Date	Project Budget	Maintenance Notes Projected	Revenue Bonds Proceeds	General Funds Use of Fund Bal.	Interest Earnings Projection
Reagan Adm Bldg.	Feb 9, 2023	\$8,365,500	\$ 8,365,500	N/A	N/A	
Adult Ed Building	Oct 25, 2022	\$18,358,750	\$ 3,659,000	\$12,728,598	\$1,870,000	\$101,153
HP East Middle	Oct 25, 2022	\$7,916,645	\$ 1,089,500	\$4,909,645	\$1,870,000	\$47,500
Ab East Campus	Aug 16, 2022	\$17,805,875	\$ 2,759,000	\$12,943,640	\$2,000,000	103,235
	Total	\$52,446,770	\$15,873,000	\$30,581,882	\$5,740,000	\$251,888
		Closed on 12-2-20	Invested in pools.			

Note: The Total Public Notice was \$54,000,000. (\$35,000,000 for Revenue bonds and \$19,000,000 for Maintenance Notes) on August 10, 2020. A transfer of \$1,350,000 plus \$50,000 in reimbursable expenditures was made from AB East to allocate Program Manager costs to establish the budgets.

Based on Pricing the principal amount will vary due to the premium projected in the bond sale. Revenues Bonds estimated at \$27,730,000 and Maintenance Notes for \$13,695,000

Interim Financial Report (Unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., CPFIM, Asst. Supt. for Business Support Services

/s/ Marcia Leiva, Chief Accounting Officer

